

XXXXX COMPANY LTD.

ORDER DETAILS

TYPE OF REPORT	BUSINESS INFORMATION / CREDIT REPORT	RIME ID	10232322	CLIENT REFERENCE	N/A
CLIENT		DATE OF REPORT	06/06/2017	SENT BY	QA05, SA-BAB

RIME CREDIT ASSESSMENT

* Our assessment is based on available data. In the event of additional information a possibility for a different rating applies

SOE	AA	A	BB	B	C	NB	NN	NO
STATE OWNED CONCERN	HIGH CREDIT QUALITY	GOOD CREDIT QUALITY	AVERAGE CREDIT QUALITY	BELOW AVERAGE CREDIT QUALITY	VERY LOW CREDIT QUALITY	NEW ENTITY	INSUFFICIENT DATA	NO CREDIT TO BE GRANTED
Supported by the Government	Very Low Risk of Credit Default	Low Risk of Credit Default	Moderate Risk of Credit Default	Increased Risk of Credit Default	High Risk of Credit Default	Monitoring its future progress recommended	Insufficient data for a Credit Assessment	(Dissolved/Under Liquidation/Dormant, Other detrimental info)

Recommended Credit	5,000,000 EUR	Requested Credit	N/A
	This is our Ceiling Amount		
Notes	Subject is a leading concern in the local market Subject's parent company is well known and reputable Subject has a list of well known clients in the local market Subject is a long established entity (operating for more than 10 years)		

INVESTIGATION HIGHLIGHTS

REGISTRATION NBR.	40300XXXXX	TURNOVER	2,000,000,000 SAR (31/12/2016)
REGISTRATION DATE	19/02/1987	NET PROFIT	N/A
LEGAL FORM	LIMITED LIABILITY COMPANY	NET WORTH	N/A
TRADE LICENSE NBR	N/A	NOMINAL CAPITAL	6,000,000 SAR
NBR OF EMPLOYEES	1800 (Approx)	ISSUED CAPITAL	Not Disclosed

INTERVIEW RESULTS

Subject has confirmed the data shown in the report and has provided sales figures

Interview Date: 06/06/2017

Person Interviewed: Mr. Mohammed XXXXX (Purchasing Manager)

ORIGINAL INVESTIGATION DETAILS

COMPANY NAME	XXXXX FACTORY COMPANY
ADDRESS	POB 12480 JEDDAH 21473 Saudi Arabia
INVESTIGATION COMMENTS	Subject complete name registered in Ministry of Commerce as mentioned in this report and not as your supplying.

COMPANY DETAILS

COMPANY NAME IN ENGLISH	XXXXX COMPANY LTD.
TRADE NAME	AXX
HEADQUARTER ADDRESS	XXXXX Group Bldg , Kilo 5 XXXXX Road , Thager Area, Kilo 5 District , Jeddah 21473, Saudi Arabia
POSTAL ADDRESS	XXXXX, Saudi Arabia, Jeddah 21473
TELEPHONE	96612 687XXXXX
FAX	96612 681XXXX 96612 687XXXX
EMAIL	info@XXXXXgroup.com, XXXXX@XXXnet.sa
WEBSITE	www.XXXXXgroup.com (currently out of order)

REGISTRATION & LEGAL DETAILS

**Companies are obliged to be registered with the "Ministry of Commerce and Industry" (MCI). However only limited information is publicly available. The type of data available may differ on each case.*

	DATA	SOURCE
NATIVE REGISTERED NAME		
CURRENT LEGAL FORM	LIMITED LIABILITY COMPANY	Ministry of Commerce and Industry (MCI)
ADDITIONAL INFORMATION	19/06/1407 Hijri (Arabic date)	
REGISTERED ADDRESS	XXXXX Group Bldg , Kilo 5 XXXXX Road , Jeddah 21473	Ministry of Commerce and Industry (MCI)
REGISTRATION NBR	40300XXXXX	Ministry of Commerce and Industry (MCI)
REGISTRATION DATE	19/02/1987	Subject Company
REGISTRATION TOWN	Jeddah, Saudi Arabia	Ministry of Commerce and Industry (MCI)
CHAMBER OF COMMERCE NBR	26XXX	Jeddah Chamber of Commerce and Industry (JCCI)

HISTORY

ORIGINAL LEGAL FORM	LIMITED LIABILITY COMPANY
ORIGINAL START DATE	19/02/1987

CAPITAL

	AMOUNT	SOURCE
AUTHORISED CAPITAL	6,000,000 SAR	Subject Company

OWNERSHIP

PARENT COMPANY	NAME	XXXXX GROUP LTD. (AHMED MOHAMMED XXXXX & SONS)	Source: Subject Company
	SHAREHOLDING %	100.00%	Source: Subject Company
	ADDRESS	Jeddah, Saudi Arabia	
	ADDITIONAL INFO	<p>XXXXX Group Ltd.; based in Jeddah – Saudi Arabia is a Saudi holding company owned 100% by the XXXXX family. The Group is engaged mainly in trading, processing and manufacturing of steel and steel related products.</p> <p>In addition to that the Group has companies engaged in Electro-Mechanical Works, Infrastructure Development Projects, Medical Equipment Supply and Catering Services.</p> <p>The Group's activity covers the whole of the G.C.C area with branches in the major cities of the Kingdom an</p>	

PRINCIPALS

NAME	POSITION	ADDRESS	PERSONAL INFO	EDUCATION	ADDITIONAL INFO
SHEIKH WALID AHMED MOHAMMED SALEH XXXXX	Chairman	-	Nationality: Saudi	-	-
MR MOHAMMED AL GHANDOUR	General Manager	-	Nationality: Jordanian	Education: Graduate: University	
MR AMER ABU HANTTASH	Sales Manager	-	Nationality: Jordanian	Education: Graduate: University	
MR ASSIM TARIEF	Regional Manager	-	Nationality: Lebanese	Education: Graduate: University	
MR MOHAMMED XXXXX	Purchasing Manager	-	-	Education: Graduate:	-

ACTIVITIES

NACE CODES	2410	Manufacture of basic iron and steel and of ferro-alloys
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NACE CODES	2420	Manufacture of tubes, pipes, hollow profiles and related fittings, of steel
NACE CODES	2511	Manufacture of metal structures and parts of structures

REGISTERED ACTIVITIES	According to the official records of the Ministry of Commerce and Industry, the official business activities of the subject are the following: : Wholesale and retail trade in iron and steel, copper, aluminum, industrial tools and industrial raw materials (iron sheeting and copper galvanized), equipment and machines and the number of industrial and construction materials, pipes and rods rebar rods coated epoxy and guys metal casting molds, scaffolding, iron pillars.
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LINE OF BUSINESS	Further, according to local research conducted it was identified that the company is mainly involved in the production, wholesaling and retailing of all kinds of steel. Subject's products include all kinds of structural, commercial steel items, non-ferrous raw materials, welding cables, industrial tools and machinery.
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Local Reporters consider the investigated company to be large in their field of concern.

OPERATIONS

EMPLOYEES	COMPANY EMPLOYEES	1800 (Approx)
	ADDITIONAL INFO	The number of employees mentioned in this report including the subject's branches & subsidiaries.

HQ PREMISES	DESCRIPTION	Owned Office, Warehouse, Showroom
	LOCATION	Suburban Area, Main Road

BRANCHES	NAME	North Jeddah Branch
	ADDRESS	Tel.: +966 2 65XXXXX , Industrial Area, Jeddah, Saudi Arabia
	DESCRIPTION	Office, Factory, Warehouse

BRANCHES (Cont.)	NAME	Madina Branch
	ADDRESS	Tel.:+966 4 855XXXX , Al Oyoon Street, Madina, Saudi Arabia
	DESCRIPTION	Office, Warehouse, Showroom

BRANCHES (Cont.)	NAME	Kilo-9 Branch
	ADDRESS	Kilo-9, XXX Road, Jeddah, Saudi Arabia
	DESCRIPTION	Warehouse, Showroom

BRANCHES (Cont.)	NAME	North Jeddah Branch
	ADDRESS	Tel.: +966 2 655XXXX , Industrial Area, Jeddah, Saudi Arabia
	DESCRIPTION	Office, Factory, Warehouse

BRANCHES (Cont.)	NAME	Riyadh Branch
	ADDRESS	PO Box XXXX, Riyadh 11524 , Riyadh 11524, Saudi Arabia
	DESCRIPTION	Office, Warehouse, Showroom

	OPERATES AS	Tel.0661499XXXX Fax. 9661499XXXX
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LOCAL PURCHASES	PURCHASED TERMS	No local purchasing terms supplied
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IMPORTS	IMPORTS FROM	Africa,Europe,Far East,South America,USA
	IMPORT % AND PRODUCT TYPE	Imports Raw Materials, Imports Finished Goods
	IMPORTING TERMS	60-90 days credit, letters of credit

EXPORT	EXPORTS TO	Africa,Gulf countries,Yemen
	EXPORT % AND PRODUCT TYPE	20%
	EXPORTING TERMS	30-45 days credit, acceptance credits

TRADING & SELLING	TERRITORY	80% Nationally, 20% International
	TERM OF SALES	30-45 days credit, acceptance credits
	ADDITIONAL INFO	also cash
	TYPE OF CUSTOMER	General Public, Group Companies, Government Bodies, Local Authorities ,Wholesalers, Workshops & Contractors

VEHICLES	TOTAL NUMBER	60
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SUBSIDIARIES

Name	% Held	Reg. No	Established Date	Address	Additional Info	Source	Rime ID
XXXXX INTERNATIONAL COMPANY	100.00	-	-	Jeddah, Saudi Arabia	As part of the downstream expansion of its activities, the XXXXX Group acquired a structural steel fabricating factory in Jeddah, in 1994, which has been in existence under German management for over 15 years. The company, re-named XXXXX International Company For Steel Structures, doubled its output in the first two years as XXX modernized the factory, and expanded its capabilities into the fabrication of specialized products.	Subject Company	-
XXXXX GALVANIZING PLANT	100.00	-	-	Jeddah, Saudi Arabia	Located in Jeddah with a galvanizing capacity of 30,000 Tons per annum, Attieh Galvanizing Plant is a numerically controlled plant with modern testing and lab facilities. XXXXX Galvanizing Plant caters to all steel fabricators and manufacturers and applies the highest level of quality control according to international norms and	Subject Company	-

					standards. XXXXX Galvanizing Plant is an ISO 9002 company XXXXX Electro-Mechanical Co. Ltd.		
XXXXX ELECTRO-MECHANICAL CO. LTD	100.00	-	-	Jeddah, Saudi Arabia	in the Saudi market, is specialized in the execution of electro-mechanical works of public, residential, commercial and industrial complexes.	Subject Company	-
XXXXX MEDICO LTD	100.00	-	-	Jeddah, Saudi Arabia	Incorporated in 1991, XXXXX Medico Ltd. is based in Jeddah with offices in Riyadh, Al-Khobar, & Abha.	Subject Company	-

AFFILIATES

Name	% Held	Reg. No	Established Date	Address	Additional Info	Source	Rime ID
AL XXX TRAVEL	-	-	-	Jeddah, Saudi Arabia	Travel agents Related through: common shareholders	Subject Company	-
XXXXX COMMERCIAL CENTER	-	-	-	Saudi Arabia	Related through: common shareholders	Subject Company	-
XXXXX CONSTRUCTION & MAINTENANCE CO. LTD.	-	-	-	Saudi Arabia	XXXXX was established in December 2001 under the law of foreign investments as a joint venture between XXXXX Ltd (25%), al-Murooj (15%), XXXXX Heavy Industries (10%), and a group of foreign investors (50%) with vast experience in the fields that XXXXX will be targeting.	Subject Company	-
SAUDI XXXXX INDUSTRIES	45.00	-	-	Saudi Arabia	Was established in June 2000 as a joint venture between Saudi XXXXX Group (55%) and XXXXX Group Ltd (45%) for the production of building and construction related products and accessories made out of steel and metals and are marketed under the brand name "XXXXXtal".	Subject Company	-
XXXXX COATING COMPANY	35.00	-	-	Saudi Arabia	Was established in 1997 in Jeddah as a joint venture between Saudi Industrial Development Company (an industrial fund) and XXXXX Group Ltd. (35% share) with objective of building and operating a steel color coating line in Saudi Arabia. Related through: common shareholders	Subject Company	-

BANKERS

ARAB NATIONAL BANK	BANK ID	XXXXXX
	BRANCH	Jeddah Branch
	ADDRESS	Tel.:+96612-6600277 , Jeddah, Saudi Arabia

SAUDI FRANSI BANK	BANK ID	XXXXX
	BRANCH	Jeddah Branch
	ADDRESS	Tel.: +96612-6515151 , Jeddah, Saudi Arabia

BRIEF FINANCIAL INFORMATION

INTERVIEW DATE	06/06/2017
SOURCE	Mr. Mohammed XXXXX (Purchasing Manager)
FIGURES ARE	Estimates
CURRENCY	SAR

MONTHS	PERIOD ENDED	SALES	GROSS PROFIT /(LOSS)	NET PROFIT/ NET (LOSS)
12	31/12/2016	2,000,000,000	-	-
12	31/12/2015	1,950,000,000	-	-
12	31/12/2014	1,830,000,000	-	-

FINANCIAL STATEMENTS

**Only the companies listed on the "Saudi Stock Exchange (Tadawul)" are required to publish their financial accounts*

Subject's Financial Statements are not available

DETRIMENTAL DATA

DETRIMENTAL DATA	NEGATIVE DATA	No official sources are available for obtaining negative data
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REPRESENTATION

AUDITORS	NAME	Arthur Andersen, XXXXX & Co.
	ADDRESS	Box. XXXXX Jeddah

COMMENTS

REPORTER'S COMMENT DATE	06/06/2017
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COMMENTS	<p>Talked to Mr. Mohammed XXXXX, Purchasing Manager; he provided and confirmed the information stated in this report.</p> <p>All other information in this report has been acquired from the Ministry of Commerce and other official sources.</p> <p>XXXXX Ltd. is an ISO 9002 company.</p>
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END OF REPORT

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